



**SEMI-ANNUAL SHAREHOLDER  
REPORT  
October 31, 2025  
DGIFX**

This semi-annual shareholder report contains important information about the The Disciplined Growth Investors Fund for the period of May 1, 2025 to October 31, 2025. Please contact us at 1-855-DGI-FUND (344-3863) or [dgifund@paralel.com](mailto:dgifund@paralel.com) or visit our website at <https://www.dgifund.com/geeks-lawyers/literature-forms> for additional information.

This report describes changes to the Fund that occurred during the reporting period.

## THE DISCIPLINED GROWTH INVESTORS FUND

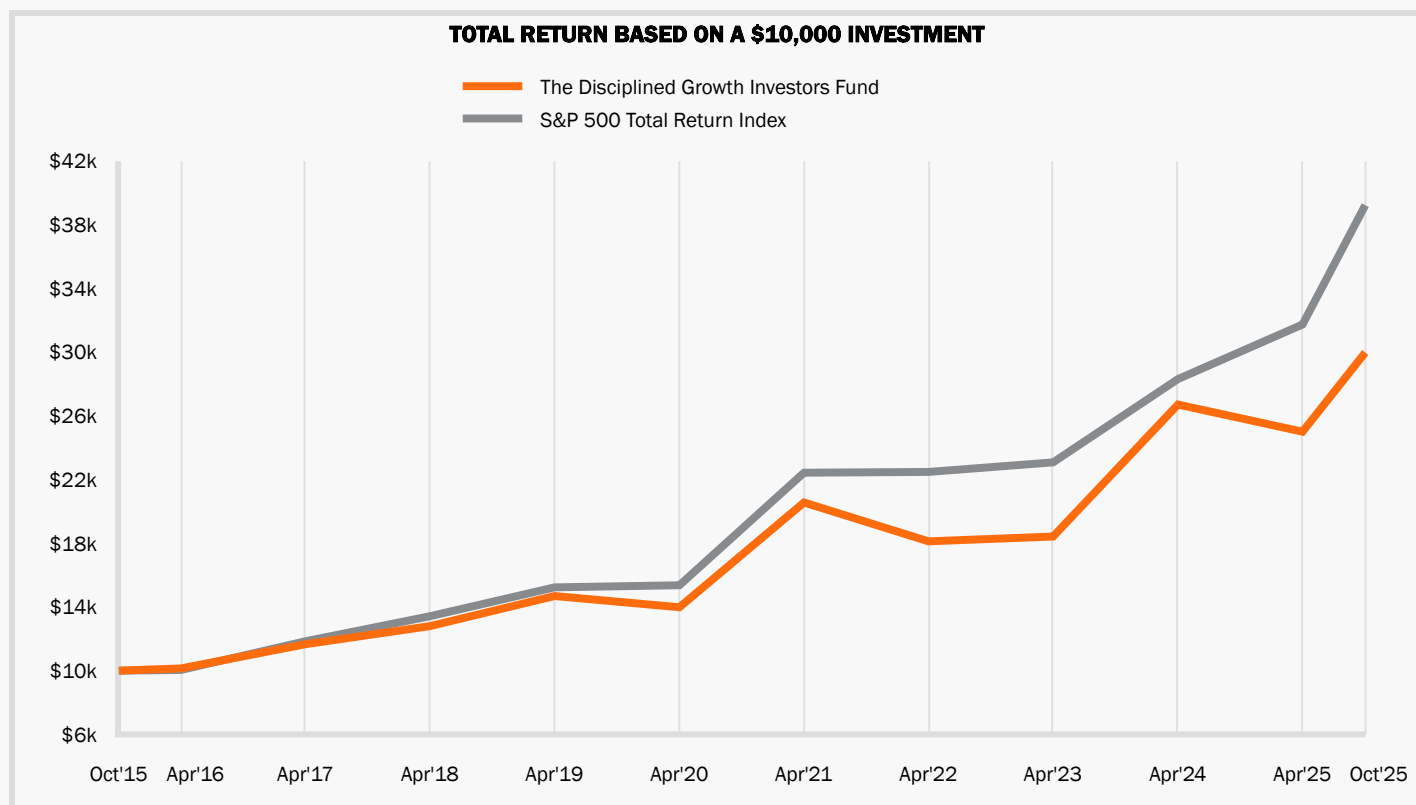
### WHAT WERE THE FUND'S COSTS FOR THE PAST SIX MONTHS?

(based on a hypothetical \$10,000 investment)

FUND NAME	COSTS OF A \$10,000 INVESTMENT	COSTS PAID AS A PERCENTAGE OF A \$10,000 INVESTMENT
The Disciplined Growth Investors Fund	\$43	0.78%

### HOW DID THE FUND PERFORM OVER THE PAST 10 YEARS?

This chart shows the value of a \$10,000 investment over the past ten years. The result is compared with the Fund's benchmark.

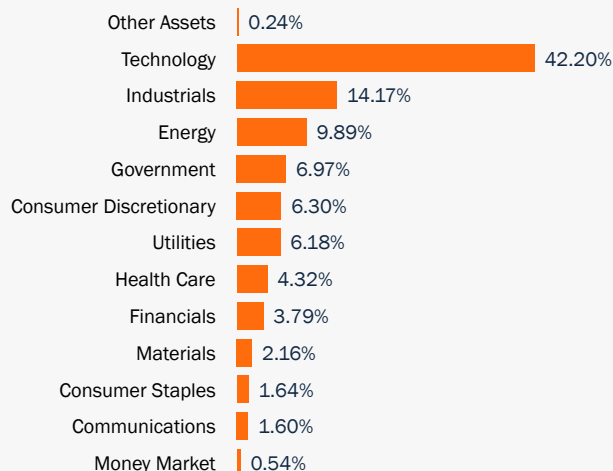


The chart above represents historical performance of an investment of \$10,000 in the Fund over the past ten years. **Performance data quoted represents past performance and does not guarantee future results.** Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table presented below and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares.

FUND STATISTICS		AVERAGE ANNUAL TOTAL RETURNS			
Total Net Assets	\$586,969,912		1 YR	5 YR	10 YR
# of Portfolio Holdings	143	The Disciplined Growth Investors Fund	12.12%	13.19%	11.60%
Portfolio Turnover Rate	17%	S&P 500 Total Return Index	21.45%	17.64%	14.64%
Total Advisory Fees Paid	\$2,193,319	Past performance does not guarantee future results. Call 1-855-DGI-FUND (344-3868) or visit <a href="https://www.dgifund.com/geeks-lawyers/literature-forms">https://www.dgifund.com/geeks-lawyers/literature-forms</a> for current month-end performance.			

## WHAT DID THE FUND INVEST IN?

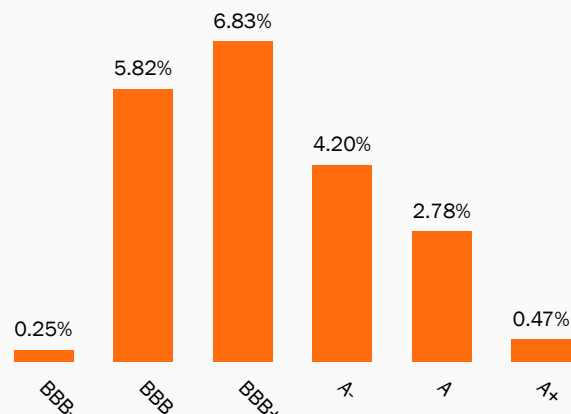
### INDUSTRY SECTOR ALLOCATION (Expressed as % of Net Assets)



### TOP 10 HOLDINGS (Expressed as a % of Net Assets)

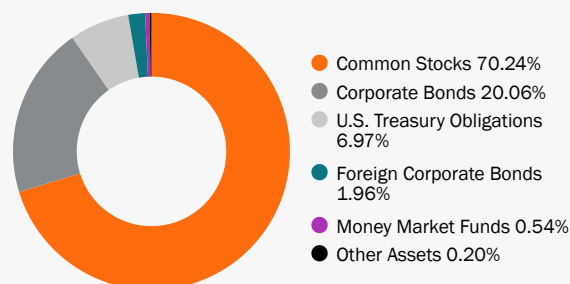
Pure Storage, Inc.	6.46%
Arista Networks, Inc.	5.03%
Super Micro Computer, Inc.	4.10%
Garmin Ltd.	3.66%
Cognex Corp.	3.17%
Plexus Corp.	2.61%
Coterra Energy, Inc.	2.54%
Expand Energy Corp.	2.43%
United States Treasury Note/Bond	2.39%
Alarm.com Holdings, Inc.	2.36%

### FIXED INCOME: QUALITY STRUCTURE (Expressed as a % of Net Assets)



Credit ratings are provided by S&P Global Ratings. A credit rating is an evaluation by a nationally recognized statistical rating organization (NRSRO) of an issuer's creditworthiness with respect to its debt obligations. Ratings are assigned on a scale generally ranging from AAA (highest) to D (lowest). Credit ratings are subject to change and those above BB are typically issued to those securities considered investment grade. The securities include in the not rated "NR" category are not rated by S&P Global Ratings and may be rated by other NRSROs.

### ASSET WEIGHTING (Expressed as % of Net Assets)



## THE DISCIPLINED GROWTH INVESTORS FUND

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If you wish to view additional information about the Fund; including but not limited to the prospectus, financial statements, holdings, or proxy voting information, please visit <https://www.dgifund.com/geeks-lawyers/literature-forms>.

## MATERIAL FUND CHANGES THAT OCCURRED DURING THE REPORTING PERIOD

This is a summary of certain changes that occurred during the period ended October 31, 2025. The Fund acquired all of the assets and liabilities of The Disciplined Growth Investors Fund, a series of Financial Investors Trust (the "Predecessor Fund"), in a tax free reorganization that occurred as of the close of business on July 11, 2025. Performance and financial history of the Predecessor Fund has been adopted by the Fund and will be used going forward. As a result, the information for the periods prior to the close of business on July 11, 2025, reflects that of the Predecessor Fund, which ceased operations as of the date of the reorganization.