DISCIPLINED GROWTH INVESTORS®

SEPTEMBER 30, 2026

THE DGI EQUITY FUND

QUARTERLY FACT SHEET

OBJECTIVE

The Fund seeks long-term capital growth.

PHILOSOPHY

Utilizing a conservative approach to achieve aggressive results, we compensate for the unknown (i.e. market volatility or political whims) with the known (i.e. what a company is actually worth). There are four tenets of our approach.

SEEK INTRINSIC VALUE:
We invest in companies, not hype. Our investment decisions are based exclusively on what we believe companies are worth today and what they'll be worth seven-plus years down the road.

KNOW WHAT YOU OWN:
We know everything we can know about the companies we invest in. We talk to their people, from the CEO on down. We visit their facilities. We use their products.

UTILIZE AN OBJECTIVE MEASURE:
We don't chase indices. We utilize an expected-rate-of-return that is both specific and absolute; it never varies. If the companies we invest in meet or exceed our standard, we are confident that we can beat the market and its indices.

BE DISCIPLINED BUYERS:
We exploit market volatility. We purchase companies when they are temporarily "on sale" for reasons we believe are unrelated to the actual value of the business. Doing so helps lessen the impact of our mistakes and makes exponential growth possible when we get it right.

STRATEGY

The Fund pursues its investment objective by investing, under normal conditions, at least 80% of its assets into equity securities. The Fund generally seeks to invest in midsized companies, which we regard as those with market capitalizations greater than $1 billion and less than $20 billion at purchase. We employ a "bottom-up" approach to building the portfolio. The goal is to find stocks that we believe meet the criteria of a sustainable competitive advantage relative to industry peers, long-term superior return on capital, and the financial ability to meet reasonable growth objectives.

MANAGEMENT

Disciplined Growth Investors (the "Adviser"), subject to the authority of the Board of Trustees, is responsible for the overall management and administration of the Fund's business affairs. The Adviser began managing domestic equity and balanced portfolios in February 1997 and is registered as an investment adviser. The Adviser's principal address is Fifth Street Towers, Suite 2550, 150 South Fifth Street, Minneapolis, Minnesota 55402.

INVESTMENT TEAM

LEAD PORTFOLIO MANAGERS	FRED MARTIN, CFA Founded DGI in 1997
	ROB NICOSKI, CFA Joined DGI in 2003
	NICHOLAS HANSEN, CFA , CAIA Joined DGI in 2006
	JASON LIMA, CFA Joined DGI in 2011
ANALYSTS	JOSEPH NEADEAU Joined DGI in 2018
	ALEX GANENCO, CFA Joined DGI in 2019

PERFORMANCE

AS OF SEPTEMBER 30, 2026

	YTD	3 Year	5 Year	10 Year	Since Inception
The DGI Equity Fund	27.77%	23.16%	14.28%	15.48%	12.01%
Bloomberg MidCap Growth Index	5.28%	14.99%	5.66%	11.53%	10.09%
Bloomberg US 3000 Index	12.63%	22.31%	12.54%	14.72%	9.92%

The performance for periods prior to 1/26/2026 reflects the performance of the predecessor fund, Navigator Investors, LP with an inception date of 4/30/1997, the day the predecessor fund began investing. The Navigator Investors, LP, a privately offered fund managed by the Adviser with the same investment objective and substantially similar investment strategies was reorganized into the DGI Equity Fund on January 26, 2026. The performance for periods prior to 1/26/2026 has been restated to reflect the expense ratio of the fund, as applicable. ***Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call 855-DGI-FUND.*** **The Bloomberg Mid Cap Growth Index measures the performance of U.S. mid-capitalization companies with growth characteristics. The index is market-capitalization weighted and is unmanaged; it is not available for direct investment. The Bloomberg US 3000 Index is a market-capitalization-weighted index designed to measure the performance of approximately 3,000 of the largest publicly traded U.S. companies representing a broad segment of the U.S. equity market. The index is unmanaged and is not available for direct investment.**

TOP TEN HOLDINGS

AS OF SEPTEMBER 30, 2026

Everpure Inc	8.44%
Plexus Corp	6.20%
Garmin Ltd	5.78%
Arista Networks Inc	4.96%
Cognex Corp	4.58%
Devon Energy Corp	3.89%
Viasat Inc	3.61%
Akamai Technologies Inc	3.59%
Proto Labs Inc	3.42%
Alarm.com Holdings Inc	3.41%
TOTAL	47.88%

Holdings are subject to change.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, please call 855-DGI-FUND or visit www.dgifund.com. Please read the prospectus carefully before investing. Investing in the Fund involves risk, including the possible loss of principal.

The Fund is actively managed and its performance depends on the investment decisions of the Adviser, which may cause the Fund to underperform other investments or benchmarks. The Fund invests primarily in equity securities, the value of which may fluctuate due to company-specific developments or broader economic, political, or market conditions. The Fund may invest significantly in mid-capitalization and growth companies, which may be more volatile and less liquid than larger, more established companies and may be more sensitive to market changes or business setbacks. Because the Fund may concentrate investments in particular industries or sectors, including technology, its performance may be more volatile and more susceptible to developments affecting those industries.

Fred Martin, Rob Nicoski, Nick Hansen and Jason Lima are registered representatives of Paralel Distributors, LLC, member firm. Paralel Distributors, LLC is the distributor for The DGI Funds. Not FDIC Insured - No Bank Guarantee - May Lose Value

PROFILE

Inception Date*	April 30, 1997
Symbol	DGIQX
Minimum Investment**	$10,000
Total Expense Ratio^	0.85%
Total Fund Assets	$198.63 M
Share Price	$12.00

** $100/month minimum if automatic investing is established and maintained until the lump sum minimum of $10,000 is reached

^ The Total Expense Ratio is a unified fee and there is only a single share class

COMPOSITION

Stocks	97.9%
Bonds	0.0%
Cash/Other	2.1%
TOTAL	100.0%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Cap	33.3 B
Median Market Cap	9.7 B
P/E Forward 4 Quarters	20.60X

SECTOR DIVERSIFICATION

Technology	60.0%
Consumer Discretionary	7.7%
Industrials	16.4%
Telecommunications	1.1%
Energy	7.0%
Health Care	3.2%
Consumer Staples	1.0%
Basic Materials	1.6%
Utilities	2.1%

Disclosures

Weighted Average Market Cap: The average market capitalization of portfolio holdings weighted by each holding's position size in the portfolio

Median Market Cap: The midpoint market capitalization of portfolio holdings, where half of the holdings have a larger market cap and half have a smaller market cap,

Forward P/E (NTM): The price-to-earnings ratios based on expected earnings over the next twelve months, calculated as the weighted average of portfolio holdings